

HOSTAFRICA acquires Nigerian web hosting company

We are pleased to announce that Domainking.ng is now a part of the HOSTAFRICA family. Domainking.ng; is one of the larger Nigerian shared web hosting companies who focus on affordable website hosting and domain name registrations. Domainking pays particular attention to offering the '.ng' domain name extension; with a domain market share of more than 6%.

This move accelerates our efforts to expand into Africa. It is our intention to continue the company's growth within the African Continent, providing world-class services and customer support. Bringing Domainking.ng onboard will be a starting point to establish quality hosting and web services within key economic hubs of Africa. We are always on the lookout for opportunities that align with our values of world class services at a cost that suits the African business climate.

HOSTAFRICA's services include web hosting, domain registration, dedicated servers and VPS/cloud servers. With steep competition within this space, those that thrive have to be one of the best. We have been providing online services since 2008 and quickly followed our path of organic growth coupled with acquiring companies that fit within our core values and service offering.

Though we have seen steady growth in the last few years it is always advantageous to bring in an established business. Especially in unfamiliar geographical territory. It helps us that the groundwork has been done, allowing us to then apply our in-house expertise to achieve accelerated expansion and improvements in systems, where needed.

We are very excited about the prospect of serving the Nigerian web hosting and domain name community. Nigeria is a country that boasts a population almost 4 times the size of South Africa. With an established, evolving and ever diversifying economy. We believe the future of Nigeria and its online businesses are set for bright times.



Domainking.ng will benefit from the expertise, contacts, and business systems that HOSTAFRICA will impart. Momentum is key to keeping business relevant within the hosting sector in Nigeria. This industry is ready for new products and improvements, which the HOSTAFRICA team of dedicated and passionate web hosting experts, will bring.

HOSTAFRICA appreciates the opportunity to enter the growing online market within Nigeria, and looks forward to providing truly reliable, local hosting.

Being experienced in purchasing smaller hosting companies to complement our businesses growth. HOSTAFRICA is well versed in the processes needed to ensure a smooth transition for all parties involved in the purchase of Domainking.ng.

Our priority is to our newly acquired customer base. Ensuring the transition is very smooth with zero interruption to the service provided.

The acquisition speaks volumes of the recent growth HOSTAFRICA has experienced. Being 100% self funded, this acquisition strengthens the position of the company and opens the way for a quick uptake and transition of Domainking.ng

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About HOSTAFRICA

As one of the first cloud services providers in South Africa, HOSTAFRICA is an industry leader named after their vision to uplift Africa through cloud technology and outstanding service. The established hosting company offers a variety of affordable website hosting services, VPS, cloud servers (locally and globally), and dedicated servers. Since its inception in 2008, the Host Africa (Pty) Ltd family has grown to include seven hosting brands. For



more information, visit our <u>website</u> or give us a call. You can also follow us on <u>Facebook</u>, <u>LinkedIn</u> and <u>Twitter</u>.